HALF YEAR RESULTS 2020

13 August 2020

Paulus de Wilt, CEO

Herman Dijkhuizen, CFO

AGENDA

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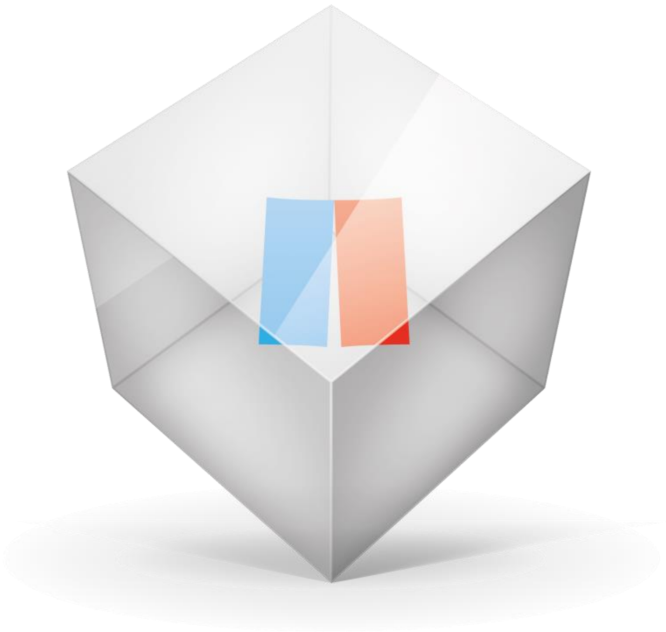


BUSINESS UPDATE HALF YEAR 2020

Paulus de Wilt
CEO

HALF YEAR PERFORMANCE

Performance significantly impacted by COVID-19 in first half of 2020

METRICS	MEDIUM-TERM OBJECTIVES	H1 2020
Return on Equity (Holding)	10 - 12%	0.3%
Cost-to-income (Holding)	< 45%	54%
CET 1 (Holding)	≥ 14%	18.5%
Dividend pay-out (Holding)	≥ 50%	0%
Rating (Bank)	BBB+	BBB+ **Negative** Outlook

COMMENTS

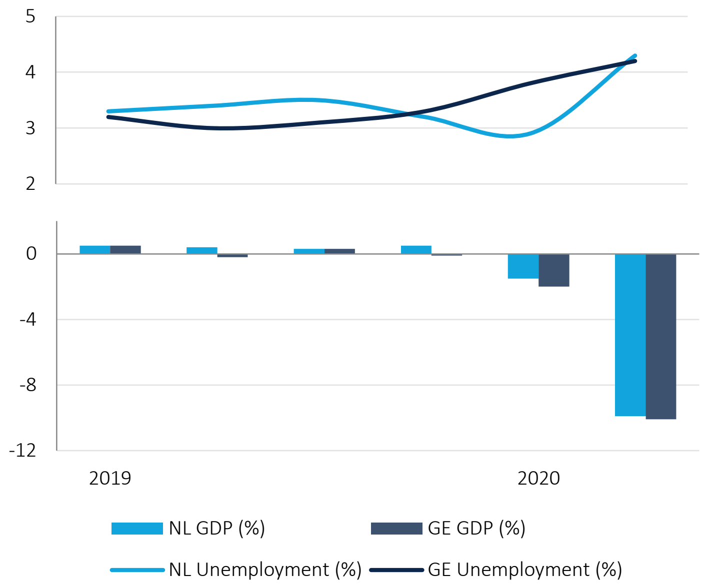
- Net profit in H1 2020 of EUR 3 million
- We reiterate the AGM statement from April 2020 that the medium-term objective of a ROE between 10-12% is not expected to be achieved in 2020 due to the impact of the COVID-19 pandemic
- Fully-loaded cost-to-income ratio of 54% at stable operating expenses
- Improvement of the CET 1 ratio in H1 2020 to 18.5%, displaying a significant buffer above minimum SREP requirements
- Following the ECB recommendation, NIBC will not pay an interim dividend in 2020

Note: Financials for NIBC Holding as of H1 2020, unless otherwise stated
Rating reflects S&P's long-term issuer credit rating on NIBC Bank

LOOKING AT THE WORLD AROUND US

Covid-19 pandemic continues to impact macro-economic environment

DUTCH AND GERMAN ECONOMIES ENTERING SEVERE RECESSION WITH INCREASING UNEMPLOYMENT[1]



CHALLENGING ENVIRONMENT FOR BANKS

Benelux sector performance

	12 Aug 2020	YTD	Since NIBC IPO
NIBC	€ 7.37	(2)%	(16)%
ABN AMRO	€ 8.74	(46)%	(63)%
ING	€ 7.13	(33)%	(47)%
KBC	€ 50.96	(24)%	(28)%
Average		(26)%	(35)%

Indices performance

	12 Aug 2020	YTD	Since NIBC IPO
STOXX Europe 600 Index	375	(10)%	3%
STOXX Europe Banks Index	97	(32)%	(44)%
AEX Index	575	(5)%	10%
AMX Index	815	(11)%	(3)%

DUTCH ECONOMY, SOLID FUNDAMENTALS HEADING INTO COVID-19…

- International, highly competitive economy
- Low debt-to-GDP ratio of 48.7% in 2019
- Solid housing market

BUT THE KEY QUESTION IS HOW THE PANDEMIC WILL EVOLVE…

- Number of COVID-19 infected persons has started to increase again across Europe
- Second wave could lead to renewed restrictions, hurting economic recovery
- All-out fiscal and monetary stimulus are keeping interest rates near all-time lows
- Government schemes help to keep people employed, but cannot last forever

[1] Sources: Dutch Statistics Office (NL) ; German Federal Statistics Office (GE), except for NL GDP Q2 2020: this is an estimation taken from the June forecast 2020 by CPB Netherlands Bureau for Economic Policy Analysis. GDP figures represent real GDP growth in percentage, q-o-q.

OUR RESPONSE TO COVID-19

First priority to safeguard health of our staff and families and to ensure business continuity

Our People

- Almost all staff working from home since 16 March 2020 in a fully remote working environment
- Since July NIBC is gradually and in a safe manner (keeping 1.5m distance, maximum number of people in the office, A- and B- teams, etc) facilitating working at our offices again
- Skeleton staff at office locations to ensure continuity – taken special measures into account
- Intensified communication to all staff with regular Corona news releases, periodic video updates by an ExCo member
- Early payment of the annual € 600 euro per employee to spend on work facilities at home
- Regular updates to management on (possible) infected staff

Our Business

- Since beginning of March, Business Continuity Plan (BCP) in place, headed by CFO/CRO with initially (bi)-daily update calls, currently set to a weekly schedule
- Strong focus on liquidity management leading to an increase of NIBC's liquidity buffers to EUR 4.1bn in H1 2020
- Active monitoring of the development of our retail savings. Currently, no wholesale transactions planned nor needed
- Regular contact with various regulators and Dutch Banking Association
- Cost deep-dive to reduce monthly run-rate, including stopping of marketing campaigns, reductions of external staff, reprioritising (large) projects

Our Clients

- Prudently **extending credit** to businesses of all sizes for working capital and general corporate purposes
- Client relief such as 90-day grace period for mortgage payments
- Increased monitoring of portfolios on a name-by-name basis, offering tailor-made solutions for existing clients where necessary
- Cautious client origination on corporate client side; focus on portfolio management, also using the tools of our partner OakNorth

FOCUSED TRANSFORMATION

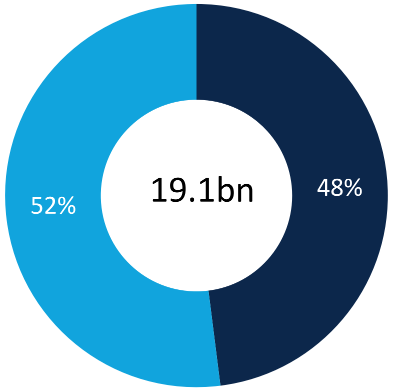
Continued rebalancing of our portfolios towards more resilience

NIBC PORTFOLIO TRANSFORMATION SINCE 2018

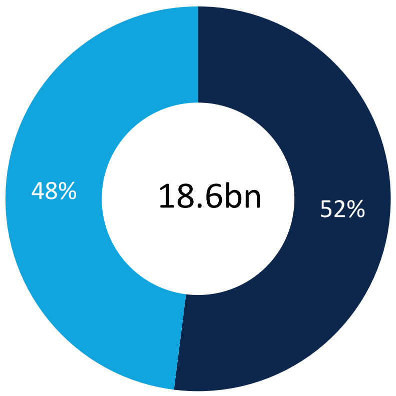
in EUR billion	H1 2020	FY 2018	H1 2020 vs. FY 2018
Energy	0.7	0.8	-20%
Shipping	0.9	1.4	-35%
Financial sponsors & Leveraged Finance	1.0	1.4	-29%
Commercial Real Estate	1.1	1.3	-14%
Fintech & Structured finance	1.3	1.0	25%
Infrastructure	1.6	1.6	-2%
Mid Market Corporates	1.3	1.5	-10%
Total corporate loans (drawn & undrawn)	**7.9**	**9.0**	**-13%**
Beequip and other lease receivables	0.6	0.4	33%
Investment loans	0.2	0.2	-28%
Equity investments	0.3	0.2	26%
Total corporate client assets	**8.9**	**9.9**	**-10%**
Owner-occupied mortgage loans	9.0	8.6	5%
Buy to Let mortgages	0.8	0.6	19%
Total retail client assets	**9.8**	**9.2**	**6%**
OTM Retail client assets	5.6	2.4	133%
OTM Corporate client assets	1.0	0.9	21%
Originate-to-manage assets	**6.7**	**3.3**	**104%**

COMPOSITION NIBC'S CLIENT OWN BOOK ASSETS

FY 2018



H1 2020



COMMENTS

- The deliberate reduction of certain asset classes - as indicated in the Capital Market Update in Q4 2018 - continued in H1 2020
- Total client assets - including originate-to-manage - increased by 13% since 2018
- Clients assets for NIBC's own book declined by 2%, displaying continued rebalancing towards a higher share of retail and other granular asset classes:
  - Decreased exposure in the cyclical sectors Shipping, Energy and Leveraged Finance by EUR 1.0 billion (-29%)
  - Growth in more granular exposures in Fintech & Structured Finance (+25%)
  - Growth of new higher margin businesses such as leasing incl. Beequip (+33%) and Buy-to-Let (+19%)
- Strong growth of the retail originate-to-manage offering by EUR 3.2 billion to EUR 5.6 billion

CORPORATE CLIENT OFFERING

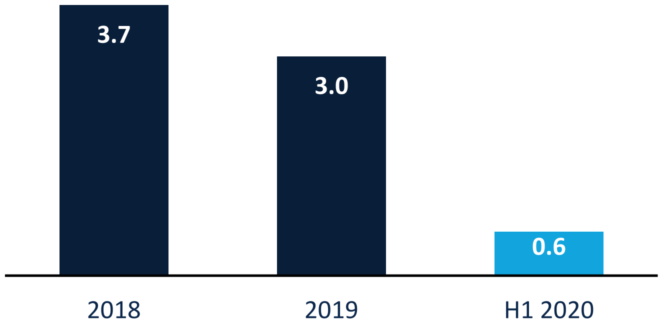
Progressing with rebalancing strategy

CORPORATE LOAN ORIGINATION

SELECTIVE ORIGINATION

0.6bn

In EUR bn



REBALANCING THE PORTFOLIO

ACTIVELY MANAGED CORPORATE RWA

8.9bn

- Growth in Leasing with Beequip (+14%)
- Reduced exposures in Energy, Shipping and Leveraged Finance by nearly EUR 0.3bn (compared to EOY 2019)
- Continued focus of margin over volume

FACTS AND FIGURES

NET PROMOTOR SCORE (NPS)

35%

ISS-oekom[1] C+ /PRIME

SUSTAINALYTICS[1] 22

[1] *FY 2019 score, survey not updated for H1 2020*

RETAIL CLIENT OFFERING

Strong mortgage origination results in market share of 4%

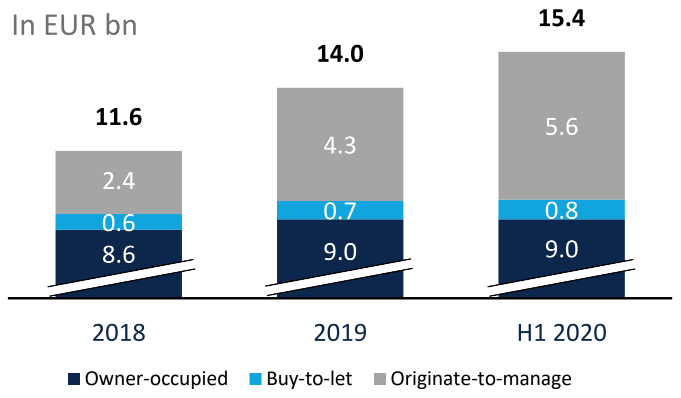
MORTGAGE LOAN ORIGINATION

STRONG ORIGINATION

2.2bn

MORTGAGE LOAN PORTFOLIO

In EUR bn



GROWTH

MARKET SHARE ORIGINATION

4%

LOW RISK PORTFOLIO

- Strong growth OTM portfolio from EUR 4.3 billion to EUR 5.6 billion
- Total OTM mandates increased to EUR 8.8 billion
- Growth in the Buy-to-let portfolio of 7%
- 66% loan to value on own book residential mortgage portfolio
- Retail savings increased in H1 2020 by 1.5% to EUR 9.6 billion

CLIENTS

- Number of clients +7% since FY 2019
- Total number of clients 121k

- Number of clients -2% since FY 2019
- Total number of clients 306k

FACTS AND FIGURES

7.8 NIBC DIRECT CUSTOMER SURVEY SCORE SAVINGS[1]

8.0 NIBC DIRECT CUSTOMER SURVEY SCORE MORTGAGES[1]

[1] *FY 2019 score, survey not updated for H1 2020*

OUR STRATEGIC PRIORITIES

1 Continuous evolution of client franchise, expertise and propositions

- Progressing well with the execution of the rebalancing strategy, reducing exposure in highly-cyclical sectors
- Strong mortgage origination across all tenors

2 Focus on growth of asset portfolio in core markets

- Continued (+14% in H1 2020) growth in Beequip
- Continued (+7% in H1 2020) growth in Buy-to-Let
- Off-balance growth of mortgage portfolios of EUR 1.3 billion (+30%)

3 Diversification of income

- Increased total OTM mandates for mortgages in H1 2020 by 35% from EUR 6.5 billion to EUR 8.8 billion

4 Building on existing agile and effective organisation

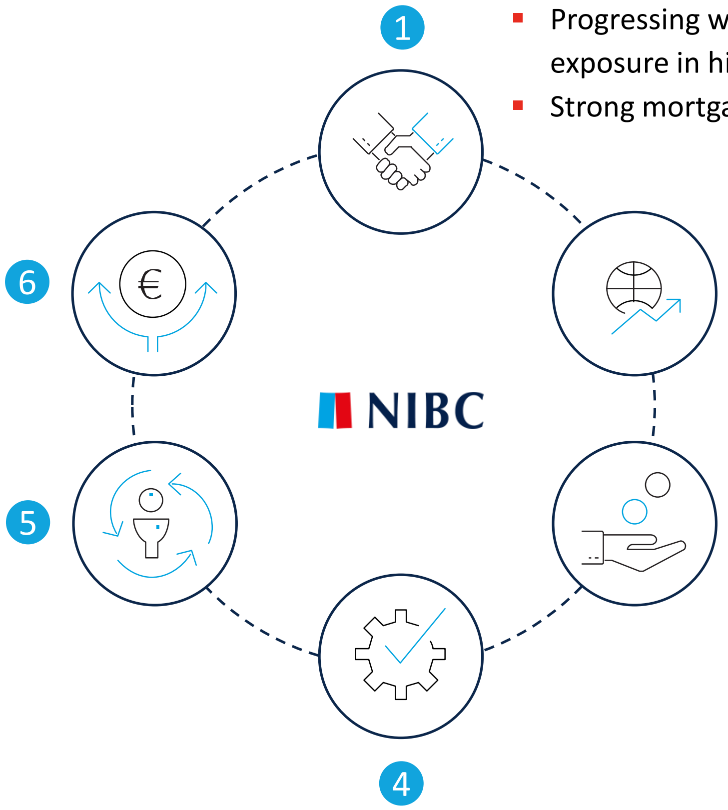
- Strategic investments in fintechs continue
- Permanent and increased focus on ‘Know-Your-Customer’ (KYC) and Anti-Money Laundering results in further strengthening of processes on both sides of the business on track

5 Ongoing investment in people, culture and innovation

- Executed 3 Employee experience surveys re Covid-19
- Complemented our ‘working from home’ policy with a seamless transition to online training and development
- Additional attention spent to vitality next to regular focus (a.o. Virgin Pulse Global Challenge)
- Expanded successful initiative of ‘Flying Goalies’: temporary assignments in other parts of organization
- Election of deal of the quarter and topic of the quarter based on engagement (shares and likes) in social media

6 Further optimisation of capital structure and diversification of funding

- Stable funding costs at 71bps
- Strong CET 1 ratio of 18.5%
- Strong liquidity buffers of EUR 4.1 billion to address COVID-19, including merger AG into NV



BLACKSTONE OFFER LAUNCH

Timetable until closing

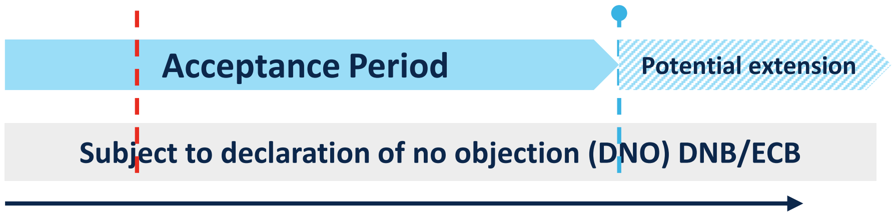
Publication of Offer Memorandum
- 7 August 2020

Commencement Acceptance Period
- 10 August 2020

Publication H1 2020 Results
- 13 August 2020

EGM
- 7 October 2020

Closing Acceptance Period (unless extended)
- 19 October 2020



Paulus de Wilt, CEO and Chairman of the Managing Board of NIBC: *"We are excited to announce an important next step for the future of our company with the launch of the Offer today. As we navigate unprecedented times, we are proud that we have been able to continue our dynamic and agile approach that allows us to successfully capitalize on evolving market opportunities across our corporate client franchise where we focus on niche, underserved or granular markets as well as in our retail client franchise where we have a strong foothold in the Dutch mortgage market. With Blackstone, NIBC will have a strong partner to support our strategy through the current challenging environment and continue to seek to innovate through new avenues of growth, including our recent partnerships with a number of Fintech companies and our evolving Originate-to-Manage product"*

Qasim Abbas, Senior Managing Director, Blackstone: *"Blackstone shares the Managing Board's and Supervisory Board's vision to further strengthen NIBC's position as a leading European niche banking player and create long-term value for all stakeholders. Reaching this deal in a challenging environment is testament to our commitment and confidence in NIBC as well as the potential of the business, and we look forward to an exciting journey ahead."*

Dick Sluimers, Chairman of the Supervisory Board of NIBC: *"It is with great satisfaction that we announce this important milestone for NIBC today. The Supervisory Board has closely monitored global developments that evolved over the past months, thoroughly reviewed and assessed the Offer and in light of its fiduciary duties, considered the interests of all stakeholders. The Offer provides minority shareholders with a fair cash price and a certain delivery of the 2019 Final Dividend, while at the same time facilitating an exit for JCF. NIBC is appreciative of the support and stewardship it has received from its controlling shareholder JCF for over 15 years and the collaborative effort of JCF and its representatives to grow NIBC into the business it is today. NIBC is also grateful for the support of Reggeborgh since the IPO. Blackstone will provide further support for NIBC's strategy and a solid basis to secure the long-term interests of NIBC, our employees, deposit holders and clients"*

FINANCIAL RESULTS HALF YEAR 2020

Herman Dijkhuizen
CFO

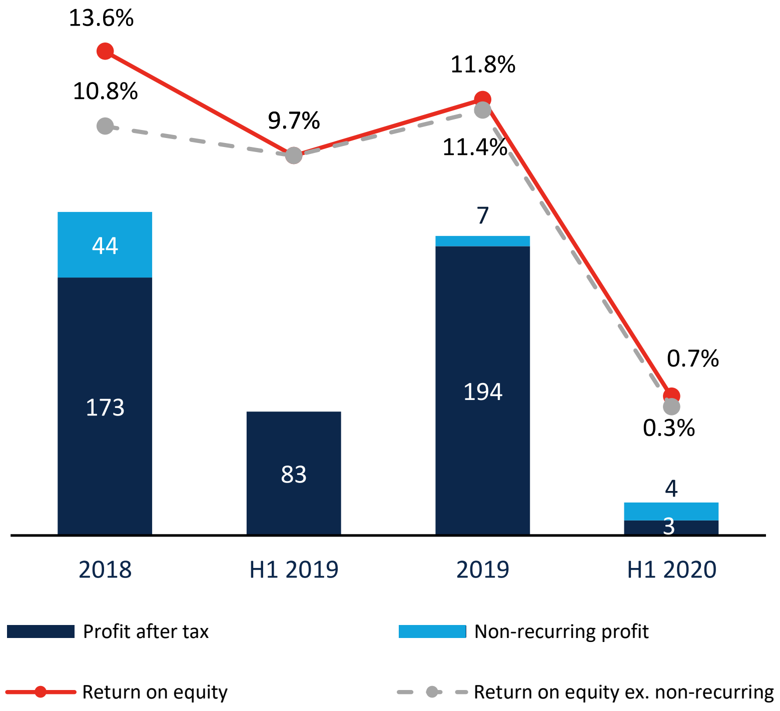
INCOME STATEMENT

Net profit under pressure from COVID-19

INCOME STATEMENT

	IFRS 9 H1 2020	IFRS 9 H1 2019	H1 2020 vs H1 2019
Net interest income	208	209	0%
Net fee and commission income	19	19	0%
Investment income	5	16	-69%
Other income	(17)	7	-343%
Operating income	**215**	**251**	**-14%**
Personnel expenses	55	57	-4%
Other operating expenses	49	47	4%
Depreciation and amortisation	3	3	0%
Regulatory charges	10	9	11%
Operating expenses	**117**	**116**	**1%**
Net operating income	**98**	**135**	**-27%**
Impairments of assets	84	21	300%
Tax	5	25	-80%
Profit after tax	**9**	**89**	**-90%**
Profit attributable to non-controlling shareholders	6	6	0%
Profit after tax attributable to shareholders of the company	**3**	**83**	**-%**

PROFIT AFTER TAX AND RETURN ON EQUITY



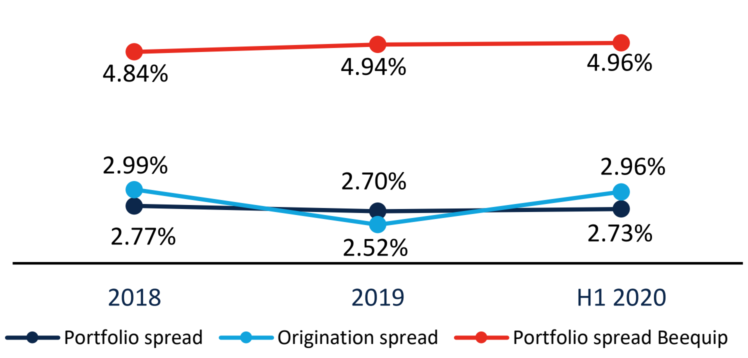
COMMENTS

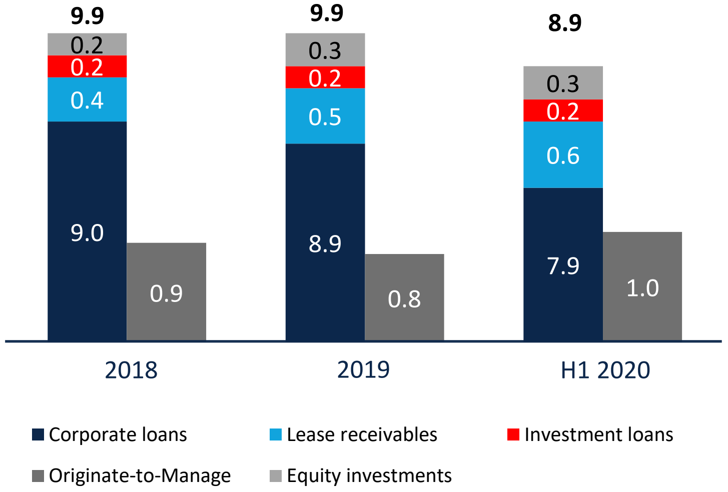
- Profit after tax and return on equity are significantly negatively impacted by the COVID-19 pandemic
- This impact is mainly reflected in:
  - credit loss expenses of EUR 84 million, including a management overlay of EUR 20 million
  - negative fair value movements of EUR 15 million on retained positions of North Westerly CLOs
  - lower investment income
- On the other hand stable net interest income and net fee & commission income support the P&L
- Operating expenses are also in line with HI 2019, which is the balance of:
  - decreased expenses from the discontinuation of our capital market activities, partially offset by:
  - higher expenses from the increase of personnel in Beequip and Lendex and for projects
  - Operating expenses include non-recurring expenses amounting to EUR 5 million with respect to the merger with NIBC Bank Deutschland AG and the Blackstone offer

PORTFOLIO VOLUMES AND SPREADS

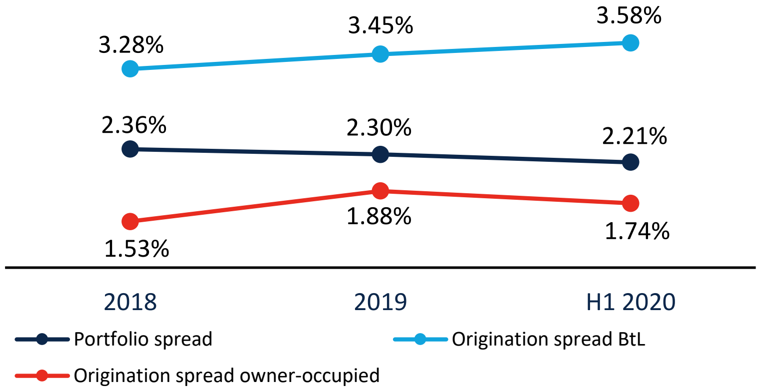
Continued focus on building a more granular portfolio while decreasing cyclical exposures

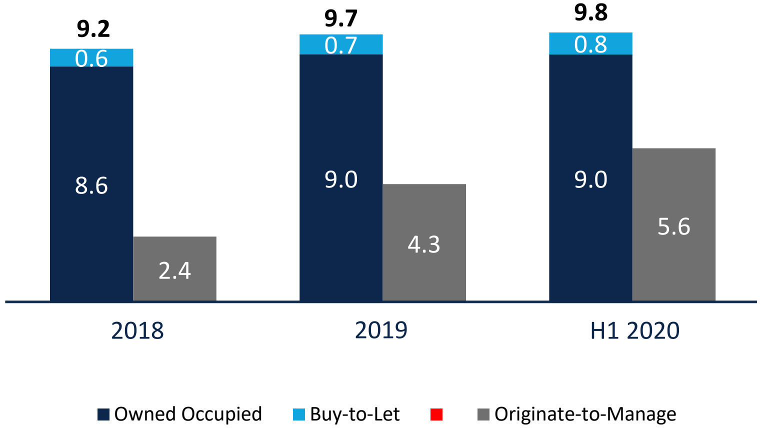
CORPORATE LOAN SPREADS & VOLUMES





RETAIL ASSET SPREADS & VOLUMES





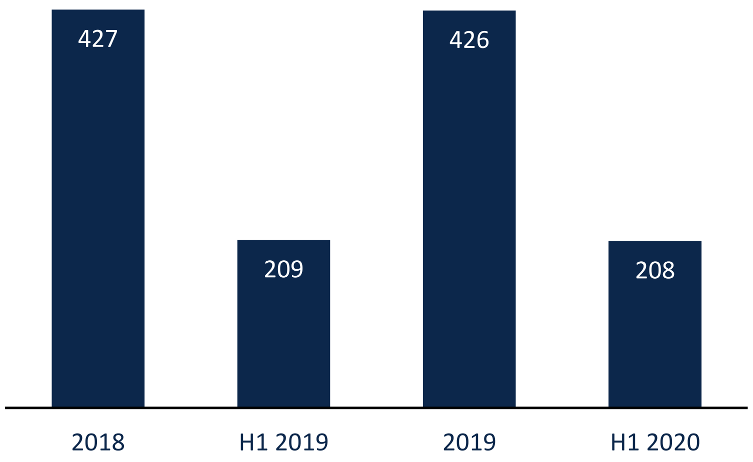
COMMENTS

- Corporate client assets:
  - Own book corporate client assets decreased in H1 2020 by EUR 1 billion to EUR 8.9 billion
  - The decrease is across all sectors, with the exception of an increase in the lease portfolio and a stable structured finance portfolio, further supporting the rebalancing of the portfolio
  - The rebalancing was accompanied by an increase in the average portfolio spread to 2.73%, mainly driven by a further increase of the average origination spread to 2.96%
  - OTM assets increased by 35% driven by the issued North Westerly VI transaction in H1 2020
- Retail client assets:
  - The own book portfolio of mortgage loans increased in 2020 to EUR 9.8 billion
  - Buy-to-let increased by 7% to nearly EUR 0.8 billion at improved origination spreads
  - OTM assets increased by 30%, with Lot Hypotheken - introduced in February 2020 - already contributing to this development

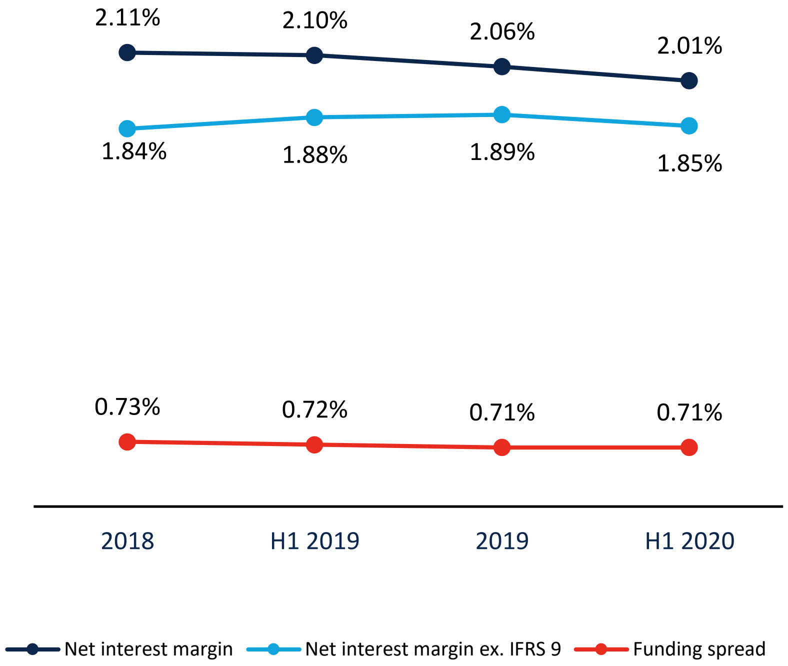
NET INTEREST INCOME

Stable net interest income and cost of funds

NET INTEREST INCOME
(EUR million)



NET INTEREST MARGIN & FUNDING SPREAD



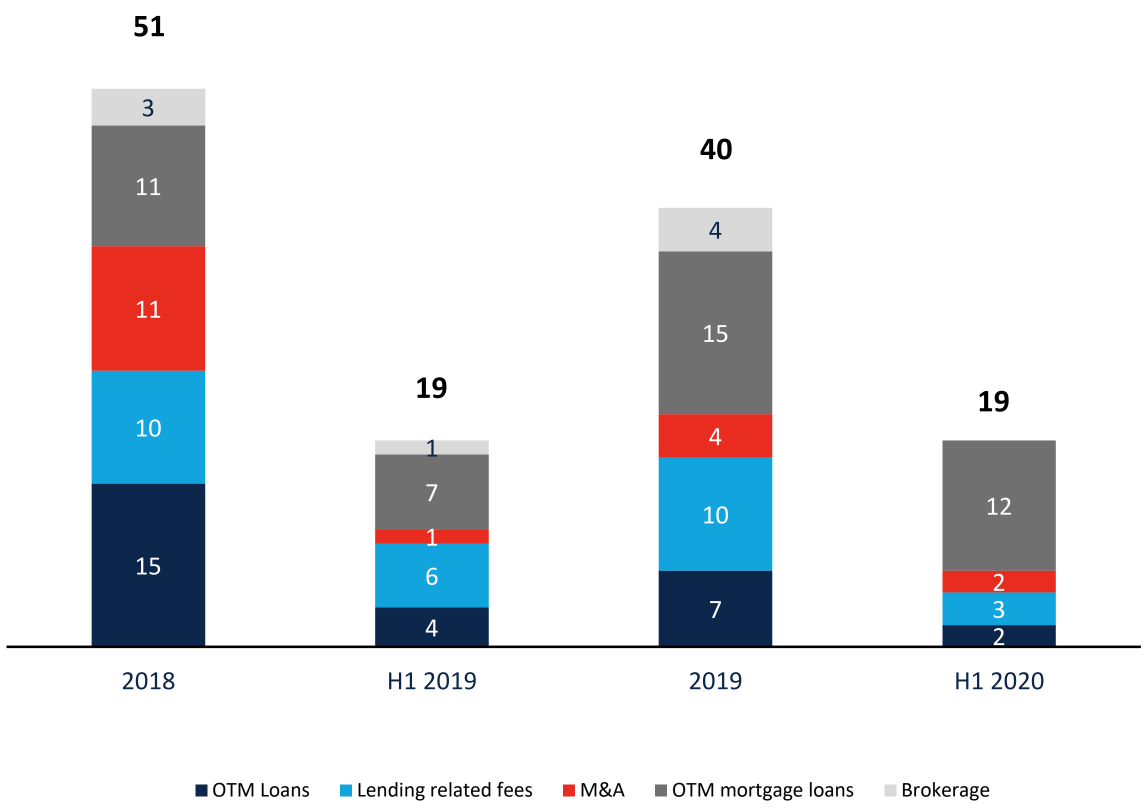
COMMENTS

- Net interest income of EUR 208 million is in line with H1 2019
- The limited decrease of the net interest margin is caused by an increase in interest-bearing assets, mainly reflecting the impact of the decision to maintain higher liquidity buffers
- These higher liquidity buffers result in approximately EUR 2 million higher interest expenses
- Financial markets have seen volatility in the spread levels for financial institutions…
- …but active liquidity management and selective use of the various funding instruments have resulted in a stable funding spread for NIBC

NET FEE AND COMMISSION INCOME

Focus on originate-to-manage is paying off

NET FEE AND COMMISSION INCOME
(EUR million)



COMMENTS

- Total fee income remained stable at the H1 2019 level
- The composition however has changed, with a 71% increase in OTM-mortgage loan fee income mirroring the increase of the related assets under management
- Fee income from lending activities decreased on the back of subdued origination of corporate loans in H1 2020

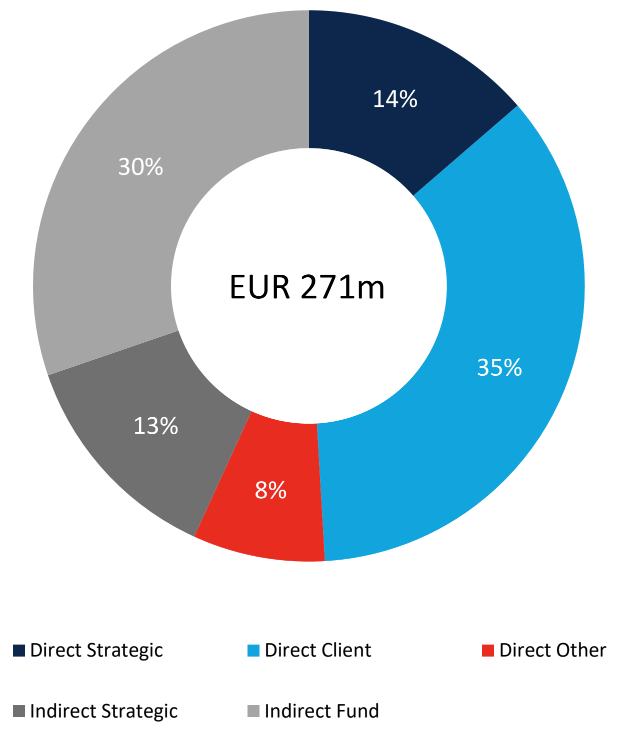
INVESTMENT INCOME

Subdued, but positive performance on a decreased portfolio

EQUITY INVESTMENT PORTFOLIO BY TYPE H1 2020

	H1 2020	2019
Direct Investments		
Strategic	37	54
Client	96	100
Other	21	36
Indirect Investments		
Fund	37	54
Strategic	96	100
Total	**271**	**303**

EQUITY INVESTMENT PORTFOLIO H1 2020



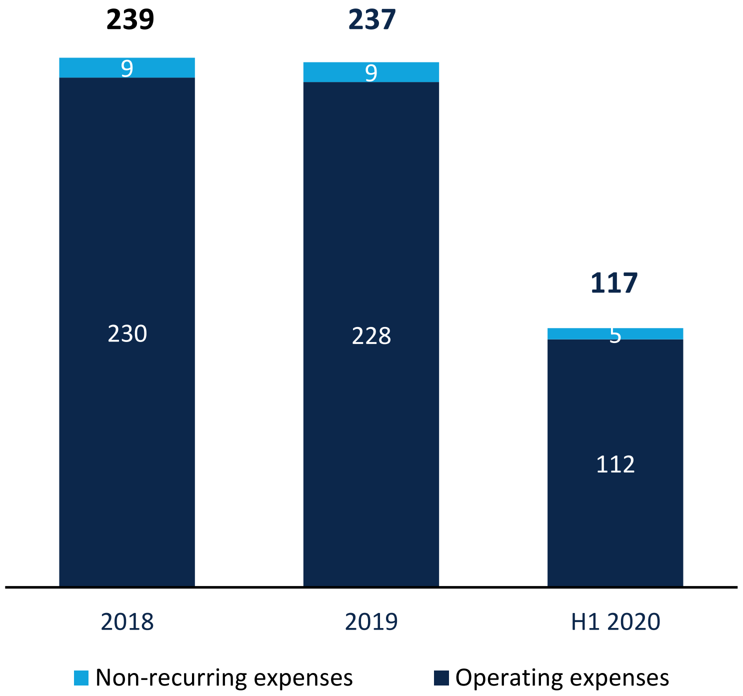
COMMENTS

- Investment income is sensitive to the sentiment in the equity markets and is therefore volatile quarter to quarter, especially in light of the COVID-19 pandemic
- Investment income decreased significantly compared to H1 2019, but still displayed a positive result of EUR 5 million:
  - Negative (unrealised) revaluation results were displayed on a portion of the investment portfolio, partially offsetting:
  - Positive results mainly related to the successful (partial) exits of two investments closed in H1 2020, leading to an addition realised positive result of EUR 4 million in H1 2020
- The decrease of the portfolio contributed to a decrease in RWA in H1 2020

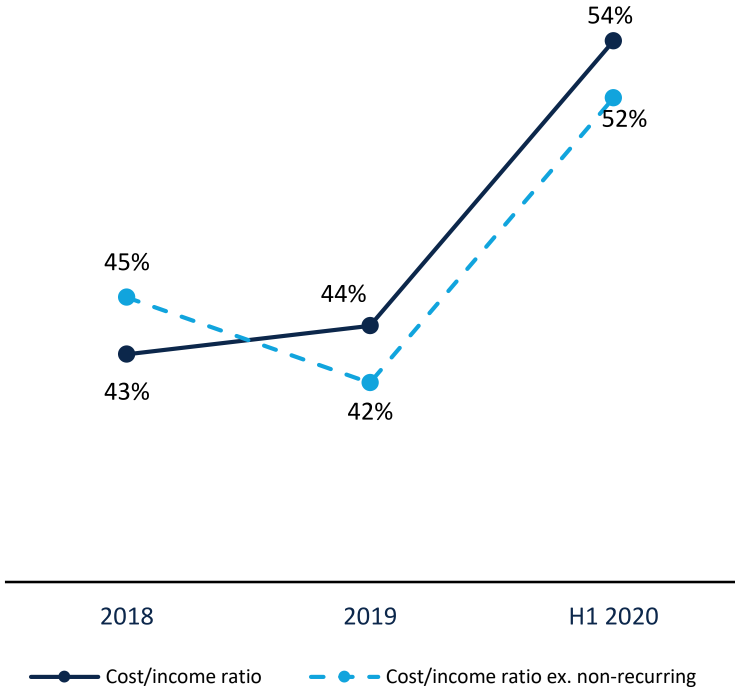
OPERATING EXPENSES

Fully loaded cost/income ratio absorbing regulatory expenses

EVOLUTION OF OPERATING EXPENSES



COST/INCOME RATIO



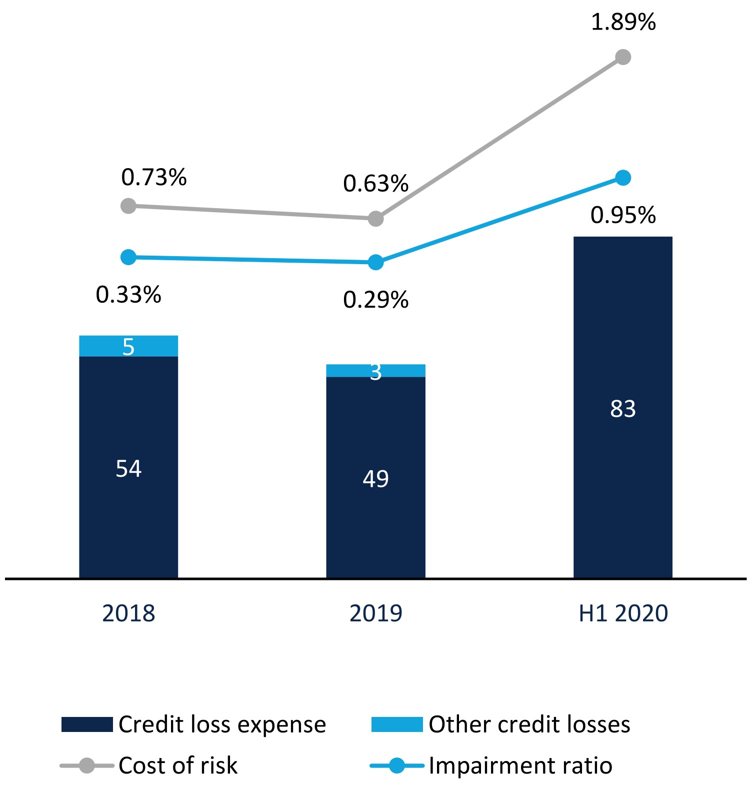
COMMENTS

- In H1 2020 operating expenses were stable compared to H1 2019
  - This includes in H1 2020 non-recurring expenses of EUR 5 million related to the Blackstone offer and the merger of NIBC Bank Deutschland AG with NIBC Bank N.V.
  - Excluding these non-recurring items operating expenses decreased by 3%
- Decreased expenses from the discontinuation of our capital market activities were partially offset by higher expenses from the increase of personnel in Beequip and Lendex and for projects
- The higher expenses for projects included expenses amounting to EUR 6 million in H1 2020 for the remediation of observations from the IMI
- The cost/income ratio increased in H1 2020. As operating expenses are relatively stable, this is a direct reflection of the reduced operating income

CREDIT LOSS EXPENSE

Significant increase of credit loss expense

DEVELOPMENT OF CREDIT LOSS EXPENSE AND COST OF RISK



KEY FIGURES ASSET QUALITY

	H1 2020	2019	2018
Impairment coverage ratio	34%	33%	30%
Non-performing loan ratio	3.0%	2.4%	2.8%
Exposure corporate arrears > 90 days	1.6%	1.2%	2.7%
Exposure residential mortgage loans arrears > 90 days	0.2%	0.1%	0.2%
LtV Dutch residential mortgage loans	66%	68%	72%
LtV BTL mortgage loans	53%	52%	52%

COMMENTS

- Credit loss expense and cost of risk are significantly higher than in 2019
- Total credit loss expense in H1 2020 of EUR 83 million includes a management overlay of EUR 20m to the credit loss allowance
- This overlay is based on an additional review by NIBC and ensures that the credit loss allowance sufficiently reflects the macroeconomic circumstances NIBC faces and the uncertainties these bring for the expected credit loss estimation
- This overlay is not allocated to individual exposures
- The management overlay reflects an upward adjustment to the ECL allowance for corporate loans of EUR 15 million and for residential mortgages of EUR 5 million
- Credit loss expense of EUR 83m can be broken down into EUR 78 million for corporate and EUR 5 million for retail

Cost of risk = annualized credit loss expense and other credit losses divided by average RWAs
Impairment ratio = annualized credit loss expense divided by average assets loans & mortgages

CREDIT LOSS EXPENSE

Increase in stage 1 and stage 2 allowances

Coverage ratios stage 1 and stage 2 exposures

	H1 2020		2019	
	Stage 1	Stage 2	Stage 1	Stage 2
Loans				
Carrying value	5,435	677	6,135	680
ECL Allowance	7	26	8.8	15.2
Coverage ratio	0.1%	3.8%	0.1%	2.2%
Lease receivables				
Carrying value	499	36	442	33
ECL Allowance	2	1	1	0
Coverage ratio	0.4%	2.8%	0.2%	0.0%
Mortgage loans				
Carrying value	9,934	223	9,915	120
ECL Allowance	6	1	1	0
Coverage ratio	0.1%	0.4%	0.0%	0.0%
Total				
Carrying value	15,868	936	16,492	832
ECL Allowance	15	28	11	15
Coverage ratio	0.1%	2.9%	0.1%	1.8%

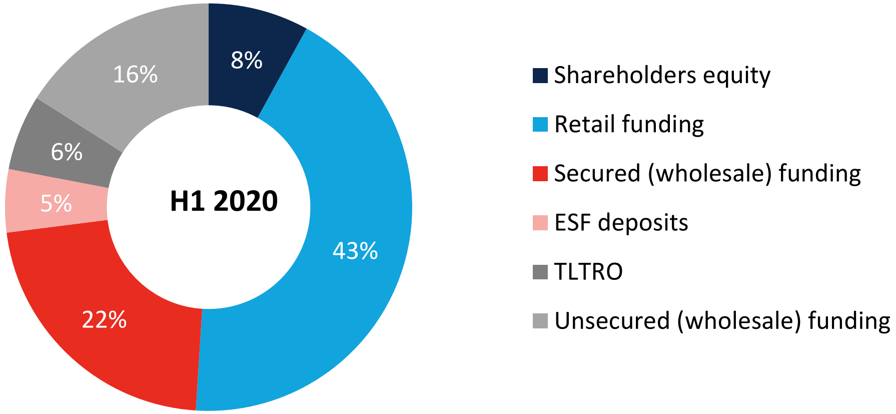
COMMENTS

- Following the regular process (so before including the management overlay described on the previous slide), stage 1 and 2 ECL allowance decreased in the corporate loan portfolio, as various movements and effects have offset each other
- Upward pressure from the deteriorated economic situation and the macro-economic scenarios have been offset by downward movements mainly related to the decreased portfolio
- For both the lease receivables and mortgage portfolios limited increases were recorded in stages 1 and 2 ECL allowance:
  - For lease receivables this development is in line with a growing portfolio and deteriorating economic environment
  - For the mortgage portfolio (pre-management overlay) the impact from positive developments in the Dutch house market partially offset the negative impact of adjusted macro-economic scenarios
- The management overlay reflects an upward adjustment to the ECL allowance in stages 1 and 2 for corporate loans of EUR 15 million and for residential mortgages of EUR 5 million, reflecting continued COVID-19 uncertainty

FUNDING PROFILE DOMINATED BY LONG MATURITIES

Redemptions wholesale funding in H2 2020 and 2021 mainly related to TLTRO II

FUNDING COMPOSITION



MATURING FUNDING AS OF 1/7/2020

In EUR billion	2020	2021	2022	2023	2024
Covered bonds	-	-	0.5	-	-
Other secured funding	0.5	0.5	0.1	0.6	-
Senior unsecured	0.3	0.3	0.5	0.8	0.5
Subordinated	-	-	-	-	-
Total:	**0.8**	**0.8**	**1.1**	**1.4**	**0.5**

Financials for NIBC Holding per 30 June 2020

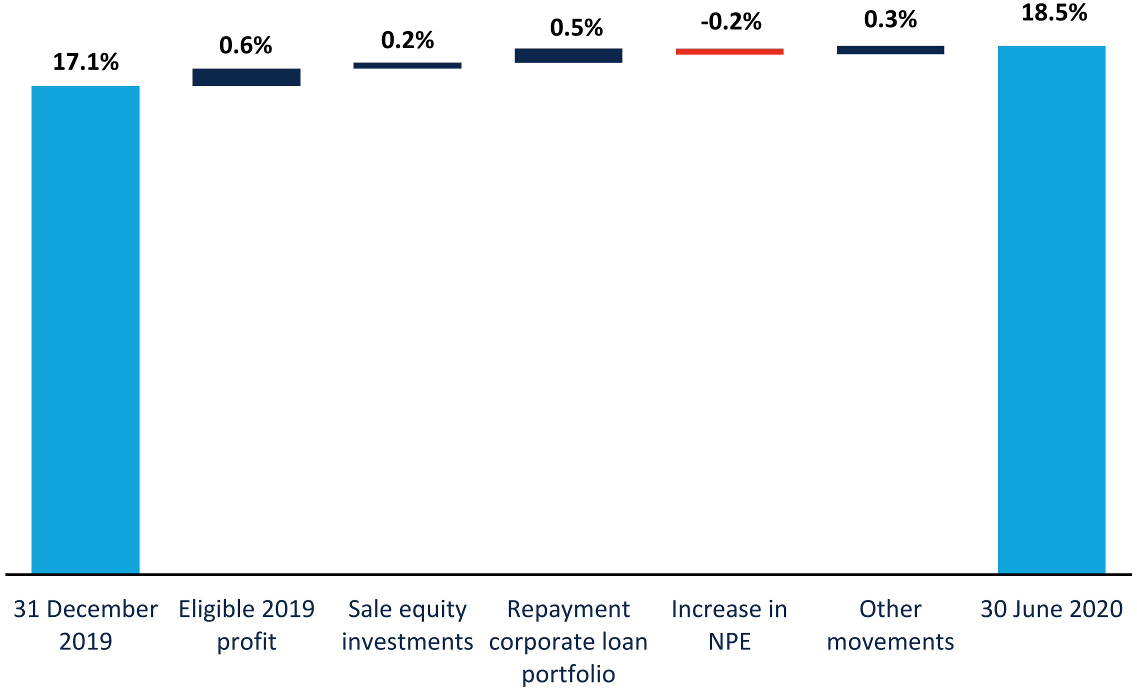
COMMENTS

- Funding profile continues to benefit from:
  - A diversified funding composition
  - The weighted average tenor of our wholesale funding of 6.4 years at 30 June 2020
- Maturing wholesale funding:
  - Funding transactions of EUR 0.8 billion maturing in H2 2020 include TLTRO of EUR 0.5 billion and a short-term floating rate note of EUR 0.3 billion
  - Funding transactions of EUR 0.8 billion maturing in 2021 include TLTRO of EUR 0.5 billion
  - TLTRO repayments can be ‘rolled-over’ through the issuance of new TLTRO
- NIBC is eligible to draw under the TLTRO-III facility, enabling it to not only replace maturing TLTRO-II transactions under the new facility but also draw additional funds if needed
- In H1 2020 NIBC issued an EUR 200 million fixed rate senior non-preferred transaction with a maturity of four years, as a tap on the outstanding 2024 transaction, increasing the transaction to a EUR 500 million benchmark size
- NIBC’s liquidity position is strong:
  - NIBC decided to increase liquidity buffers in H1 2020 to EUR 4.1 billion
  - Stable liquidity ratios at levels of 270% (LCR) and 124% (NSFR)

CAPITAL POSITION

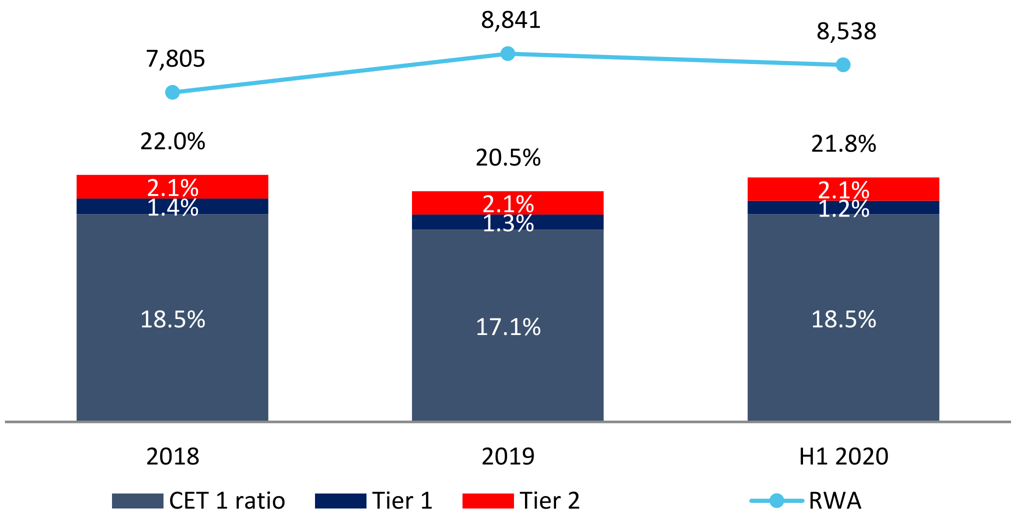
Strong solvency ratios

CET 1 DEVELOPMENT IN 2019



COMMENTS

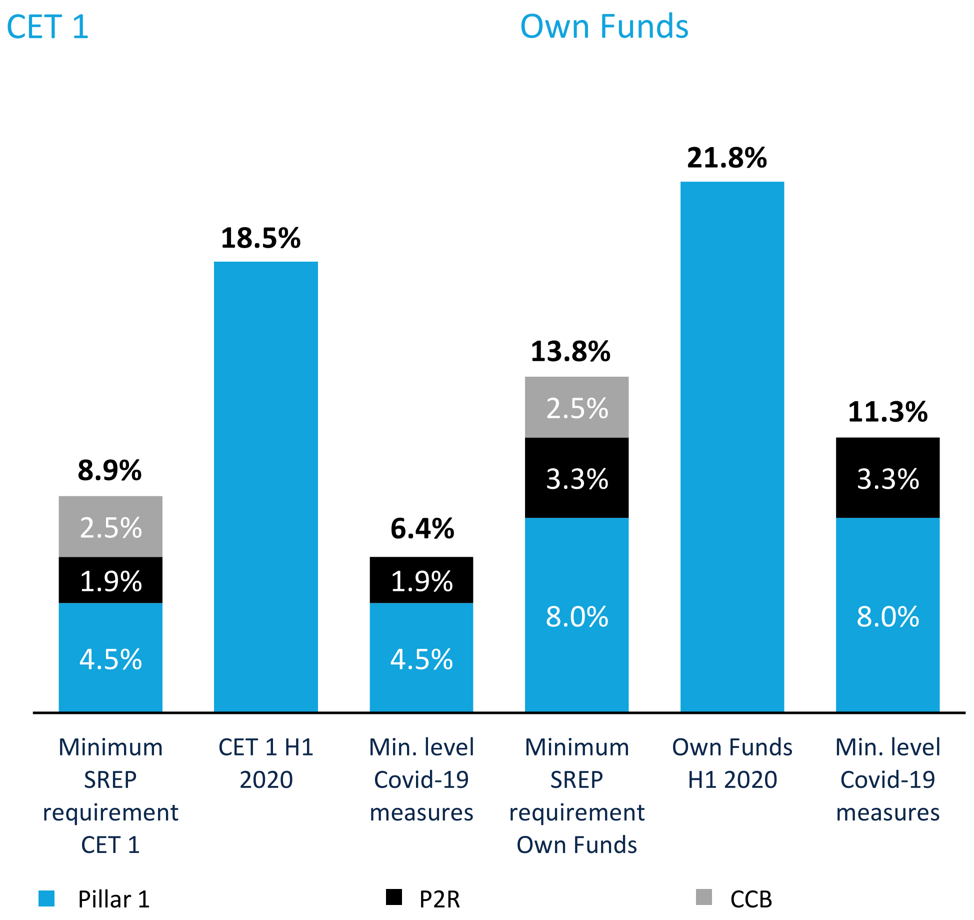
- NIBC's strong capital position is reflected in a CET 1 ratio of 18.5% at H1 2020, displaying an improvement from 17.1% at year-end 2019
- The increase is mainly driven by the addition of retained 2019 profit to our capital and by developments within our Corporate client offering
- In H1 2020, RWA of the corporate assets decreased due to limited loan origination as from the lockdown, high (p)repayment levels and the decreased volume of equity investments



CAPITAL POSITION

Increased buffer above minimum requirements

CAPITAL RATIOS COMPARED TO REQUIREMENTS EXCL. P2G



COMMENTS

- NIBC's management buffer has further grown as a result of the supervisory permission to temporarily operate below some requirements (CCB, P2G and LCR) to weather the current COVID 19 challenging market conditions
- Our CET 1 capital displays at H1 2020:
  - approximately EUR 385m capital in excess of our 14% CET1 medium term objective
  - a management buffer of 9.6% (approximately EUR 820m) above the SREP CET 1 requirement level of 8.9%
  - an even higher management buffer above SREP post temporary ECB measures and the application of these measures by DNB to Dutch LSIs

As from 2019, non-eligible profits attributable to the shareholders are no longer added to regulatory capital
Minimum level Covid-19 measures is indicated by ECB and DNB

Q&A

Paulus de Wilt, CEO

Herman Dijkhuizen, CFO

NIBC

Notes to the presentation

Parts of this presentation contain inside information within the meaning of article 7 of Regulation (EU) No 596/2014 (Market Abuse Regulation). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in NIBC Holding N.V.

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This presentation may include forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including but not limited to terms such as guidance, expected, step up, announced, continued, incremental, on track, accelerating, ongoing, innovation, drives, growth, optimising, new, to develop, further, strengthening, implementing, well positioned, roll-out, expanding, improvements, promising, to offer, more, to be or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. The forward-looking statements included in this presentation with respect to the business, results of operation and financial condition of NIBC Holding N.V. are subject to a number of risks and uncertainties that could cause actual results to differ materially from such forward-looking statements, including but not limited to the following: changes in economic conditions in Western Europe, changes in credit spreads or interest rates, the results of our strategy and investment policies and objectives. NIBC Holding N.V. undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances that may arise after the date of this release.