

Information on the quality of execution obtained – year 2019**Asset class: Derivatives**

NIBC executes all derivatives trades only on regulated markets.

NIBC can use its own membership on NYSE Euronext for the execution of client orders in single-listed financial instruments on a Regulated Market.

There are no close links, conflicts of interests, or common ownerships with respect to any execution venues used to execute orders.

There was no change in the list of execution venues listed in NIBC's Best Execution Policy.

No data or tools relating to the quality of execution, including any data on quarterly reports for execution venues were used.

NIBC did not make use of the output of a consolidated tape provider.